Listing of Claims

1.-64. (Cancelled)

65. (Currently amended) A method of creating and trading a group of at least first and second related financial products, comprising:

(a) identifying an interest rate, said interest rate having a first value corresponding to a value of the interest rate at a first time;

(b) identifying an expiry and a fixed payout;

(c) identifying a first premium to be paid by a buyer of the first financial product when the first financial product is issued;

(d) selecting a first value change in the interest rate, wherein the first value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate;

(e) subsequent to the identifying of the fixed payout in step (b), executing a first transaction between a seller and the buyer of the first financial product wherein the seller receives ~~receiving~~ the first premium from the buyer of the first financial product and in exchange agrees to pay the buyer of~~, wherein~~ said first financial product ~~is worth~~ the fixed payout ~~amount to the buyer of the first financial product~~ if, between the first time and expiry, the value of the interest rate meets a first strike rate, wherein the first strike rate is a sum of the first value and the first value change; ~~and~~ wherein said first financial product is worth nothing to the buyer of the first financial product if, between the first time and expiry, the value of the interest rate fails to meet the first strike rate; and wherein the seller represents the only counterparty of the buyer of the first financial product in the first transaction;

(f) identifying a second premium to be paid by a buyer of the second financial product when the second financial product is issued, wherein the second premium is different from the first premium;

(g) selecting a second value change in the interest rate, wherein the second value change is different from the first value change, and the second value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate;

(h) subsequent to the identifying of the fixed payout in step (b), executing a second transaction between the seller and the buyer of the second financial product wherein the seller receives ~~receiving~~ the second premium from the buyer of the second financial product and in exchange agrees to pay the buyer of~~, wherein~~ said second financial product ~~is worth~~ the fixed payout ~~amount to the buyer of the second financial product~~ if, between the first time and expiry, the value of the interest rate meets a second strike rate, wherein the second strike rate is a sum of the first value and the second value change; ~~and~~ wherein said second financial product is worth nothing to the buyer of the second financial product if, between the first time and expiry, the value of the interest rate fails to meet the second strike rate; and wherein the seller represents the only counterparty of the buyer of the second financial product in the second transaction; and

(i) providing a common electronic platform where a plurality of buyers purchase ~~for trading~~ each of the related financial products in the group, and wherein said plurality of buyers include one or more buyers that are not counterparties to the first or second transaction.

66. (Previously presented) The method of claim 65, wherein said financial product is offered on a trading exchange, and may be accepted by another participant in the trading exchange.

67. (Currently amended) A machine-readable medium for creating and trading a group of at least first and second related financial products, the medium having instructions stored thereon which when executed by a processor, cause the processor to: identify an interest rate, said interest rate having a first value corresponding to a value of the interest rate at a first time; identify an expiry and a fixed payout; identify a first premium to be paid by a buyer of the first financial product when the first financial product is issued; select a first value change in the interest rate, wherein the first value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate; and subsequent to when the fixed payout is identified, execute a first transaction between a seller and the buyer of the first financial product wherein the seller receives ~~receive~~ the first premium from the buyer of the first financial product and in exchange agrees to pay the buyer of~~; wherein~~ said first financial product ~~is worth~~ the fixed payout ~~amount to the buyer of the first financial product~~ if, between the first time and expiry, the value of the interest rate meets a first strike rate, wherein the first strike rate is a sum of the first value and the first value change; ~~and~~ wherein said first financial product is worth nothing to the buyer of the first financial product if, between the first time and expiry, the value of the interest rate fails to meet the first strike rate; and wherein the seller represents the only counterparty of the buyer of the first financial product in the first transaction; identify a second premium to be paid by a buyer of the second financial product when the second financial product is issued, wherein the second premium is different from the first premium; select a second value change in the interest rate, wherein the

second value change is different from the first value change, and the second value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate; and subsequent to when the fixed payout is identified, execute a second transaction between a seller and the buyer of the second financial product wherein the seller receives ~~receive~~ the second premium from the buyer of the second financial product and in exchange agrees to pay the buyer of~~; wherein~~ said second financial product ~~is worth~~ the fixed payout ~~amount to the buyer of the second financial product~~ if, between the first time and expiry, the value of the interest rate meets a second strike rate, wherein the second strike rate is a sum of the first value and the second value change; ~~and~~ wherein said second financial product is worth nothing to the buyer of the second financial product if, between the first time and expiry, the value of the interest rate fails to meet the second strike rate; and wherein the seller represents the only counterparty of the buyer of the second financial product in the second transaction; and provide a common electronic platform where a plurality of buyers purchase ~~for trading~~ each of the related financial products in the group, and wherein said plurality of buyers include one or more buyers that are not counterparties to the first or second transaction.

68. (New) The method of claim 65, wherein the first financial product and the second financial product correspond to digital options with outcome states that are not mutually exclusive.

69. (New) The machine-readable medium of claim 67, wherein the first financial product and the second financial product correspond to digital options with outcome states that are not mutually exclusive.